

Consolidated Profit and Loss Account

For the year ended 31st December 2008

	Note	2008 HK\$ million	2007 HK\$ million
Turnover	4	12,773	12,524
Direct costs		(3,782)	(4,218)
		8,991	8,306
Other revenue and other net income	5	1,020	1,547
Other operating costs		(941)	(984)
Finance costs	7	(463)	(634)
Operating profit		8,607	8,235
Share of profits less losses of associates		732	524
Profit before taxation	8	9,339	8,759
Income tax:	9		
Current		(946)	(1,301)
Deferred		(54)	5
		(1,000)	(1,296)
Profit after taxation		8,339	7,463
Scheme of Control transfers	11		
To:			
Development Fund		(297)	(14)
Rate Reduction Reserve		(13)	(1)
		(310)	(15)
Profit attributable to equity shareholders			
Hong Kong operations		7,008	6,727
International operations		1,021	721
Profit for the year		8,029	7,448
Dividends payable to equity shareholders of the Company attributable to the year:	12		
Interim dividend paid during the year		1,323	1,238
Final dividend proposed after the balance sheet date		3,180	3,052
		4,503	4,290
Earnings per share			
Basic and diluted	13	\$3.76	\$3.49

The notes on pages 58 to 113 form part of these financial statements.