

Consolidated Profit and Loss Account

For the year ended 31st December 2007

	Note	2007 HK\$ million	2006 HK\$ million
Turnover	4	12,524	12,181
Direct costs		(4,218)	(4,083)
Other revenue and other net income	5	8,306	8,098
Other operating costs		1,547	1,044
Finance costs	7	(984)	(808)
Operating profit		8,235	7,914
Share of profits less losses of associates		524	229
Profit before taxation	8	8,759	8,143
Income tax:	9		
Current		(1,301)	(1,314)
Deferred		5	13
		(1,296)	(1,301)
Profit after taxation		7,463	6,842
Scheme of Control transfers	11		
To:			
Development Fund		(14)	–
Rate Reduction Reserve		(1)	–
		(15)	–
Profit attributable to equity shareholders			
Hong Kong operations		6,727	6,173
International operations		721	669
Profit for the year		7,448	6,842
Dividends payable to equity shareholders of the Company attributable to the year:	12		
Interim dividend paid during the year		1,238	1,238
Final dividend proposed after the balance sheet date		3,052	2,710
		4,290	3,948
Earnings per share			
Basic and diluted	13	\$3.49	\$3.21

The notes on pages 54 to 109 form part of these financial statements.